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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website : [www.melco-group.com](http://www.melco-group.com)

(Stock Code : 200)

### **VOLUNTARY ANNOUNCEMENT**

#### **REGARDING THE JOINT DEVELOPMENT OF LAND IN ZHONGSHAN WITH AGILE JV PARTIES**

This is a voluntary announcement made by Melco International Development Limited (the “Company”).

Reference is made to the Company’s announcement dated 23 June 2021 relating to the “JOINT DEVELOPMENT OF LAND IN ZHONGSHAN” (the “**2021 Announcement**”), and the disclosures in the Company’s interim reports and annual reports from 2021 to 2024, regarding the joint development of land in Zhongshan with the Agile JV Parties (as defined in the 2021 Announcement), and in relation to which we served a notice dated 13 July 2022 to the Agile JV Parties to terminate the cooperation agreement and its supplemental agreements (collectively, the “**Joint Venture Cooperation Agreement**”) in accordance with the Civil Code of the People’s Republic of China (the “**JV Termination**”), for the reason that certain provisions in the Joint Venture Cooperation Agreement were not met by the Agile JV Parties. On 30 June 2023, we entered into a framework agreement, as further supplemented on 29 November 2023, with the Agile JV Parties for the separation plan regarding the JV Termination.

Regarding the performance of relevant payment obligations by the Agile JV Parties, we have commenced arbitration at the China International Economic and Trade Arbitration Commission against the Agile JV Parties, the Project Company (as defined in the 2021 Announcement) and Agile Group Holdings Limited, in order to seek compensation from the Agile JV Parties, the Project Company and Agile Group Holdings Limited. As disclosed in the 2024 interim report of the Company, we have also made an impairment of HK\$104,171,000 on investment costs.

Our request for arbitration has been accepted by the China International Economic and Trade Arbitration Commission, pending hearing. As at the date of this announcement, the case has not yet been heard.

By Order of the Board of  
**Melco International Development Limited**  
**Leung Hoi Wai, Vincent**  
*Company Secretary*

Hong Kong, 28 February 2025

*As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Tsui Che Yin, Frank and Ms. Karuna Evelyne Shinsho.*